

MEMORANDUM

TO: Cannabis Regulatory Commission Board

FROM: Jeff Brown, Executive Director

SUBJECT: Cover Memo: Recommendation to Consider Cannabis Business License Awards

OCTOBER 19, 2023 DATE:

OVERVIEW

On August 19, 2021, the Cannabis Regulatory Commission (herein referenced as "Commission" or "CRC") adopted rules pursuant to P.L. 2021, C.16 which established the licensure process for cannabis businesses and testing laboratories. N.J.A.C. 17:30-6 through 7 outlines the application process and requirements for both conditional license applicants and annual license applicants. The rules also include the eligibility requirements and limitations for Social Equity Businesses, Diversely-Owned Businesses, and Impact Zone Businesses.

The attached memo from CRC staff outlines the process and recommendations concerning 40 applications for conditional licenses, 52 applications for conditional conversion licenses, and 20 applications for annual licenses. These applications have been reviewed, scored, and are recommended for approval by the CRC Staff.

RECOMMENDATION

Having reviewed the attached memo and recommended applications, I concur with CRC staff's recommendations to approve license awards for the list applications and hereby recommend these applications for approval by the CRC Board of Commissioners. These applications have been reviewed, scored, and are now recommended for approval in accordance with the CRC's authorizing statutes and regulations and therefore should be approved.